Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: RICEVILLE Local Government Number: 66G628

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RICEVILLE CITY URBAN RENEWAL AREA	45016	3

TIF Debt Outstanding:		0	
TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2015 Cash Balance
as of 07-01-2015:	2,051	0	Restricted for LMI
TIF Revenue:	13,018		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	13,018		
Rebate Expenditures:	7,542		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	7,542		
TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2016 Cash Balance
as of 06-30-2016:	7,527	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:

Revenue Fund Balance: -15,069

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Urban Renewal Area Data Collection

Local Government Name: RICEVILLE (66G628)

Urban Renewal Area: RICEVILLE CITY URBAN RENEWAL AREA

UR Area Number: 45016

UR Area Creation Date: 01/2009

UR Area Purpose:

Tax Districts within this Urban Renewal Area										Increment Value Used
RICEVILLE CITY/RICEVILLE SCH/RICEVILLE MEAT LOCKER TIF INCR									45122	150,380
RICEVILLE CITY/RICEVILLE SCH/RICEVILLE HARDWARE TIF INCR									45124	139,160
RICEVILLE CITY/RICE	EVILLE SCH/I	OSTAR TIF I	NCR					45135	45136	151,190
Urban Renewal Area Value by Class - 1/1/2014 for FY 2016										
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Ele	ectric Utility	Total
Assessed	0	0	651,600	0	0	0	651,600			0 651,600
Taxable	0	0	586,440	0	0	0	586,440			0 586,440
Homestead Credits										0

Assessed	U	U	051,000	U	U	U	051,000	U	051,000
Taxable	0	0	586,440	0	0	0	586,440	0	586,440
Homestead Credits									0
TIF Sp. Rev. Fund Cash	Balance					A	mount of 07-01	-2015 Cash B	alance
as of 07-01-2015:			2,051		0	R	estricted for LN	ΛI	
TIF Revenue:			13,018						
TIF Sp. Revenue Fund Int	erest:		0						
Property Tax Replacemen	t Claims		0						
Asset Sales & Loan Repay	yments:		0						
Total Revenue:		1	13,018						
Rebate Expenditures:			7,542						
Non-Rebate Expenditures	:		0						
Returned to County Treas	urer:		0						
Total Expenditures:			7,542						

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TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2016 Cash Balance
as of 06-30-2016.	7 527	0	Restricted for LMI

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Projects For RICEVILLE CITY URBAN RENEWAL AREA

TIF 1

Description: INFRASTRUCTURE UPDATES

Classification: Roads, Bridges & Utilities

Physically Complete: No Payments Complete: No

Debts/Obligations For RICEVILLE CITY URBAN RENEWAL AREA

RICEVILLE MEATS

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	01/01/2009
FY of Last Payment:	2023

RICEVILLE TRUE VALUE

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	01/01/2009
FY of Last Payment:	2023

DSTAR, LLP

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/24/2014
FY of Last Payment:	2035

Non-Rebates For RICEVILLE CITY URBAN RENEWAL AREA

TIF Expenditure Amount: 0

Tied To Debt: DSTAR, LLP

Tied To Project: TIF 1

Rebates For RICEVILLE CITY URBAN RENEWAL AREA

108 E Second St

TIF Expenditure Amount: 2,160

Rebate Paid To: Riceville Meats d/b/a County Line

Locker

Tied To Debt: RICEVILLE MEATS

Tied To Project: TIF 1
Projected Final FY of Rebate: 2023

112 Woodland Ave

TIF Expenditure Amount: 2,559

Rebate Paid To: Riceville True Value

Tied To Debt: RICEVILLE TRUE VALUE

Tied To Project: TIF 1
Projected Final FY of Rebate: 2023

802 Woodland Ave

TIF Expenditure Amount: 2,823

Rebate Paid To: D STAR, LLC Tied To Debt: DSTAR, LLP

Tied To Project: TIF 1
Projected Final FY of Rebate: 2035

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: RICEVILLE (66G628)

Urban Renewal Area: RICEVILLE CITY URBAN RENEWAL AREA (45016)

TIF Taxing District Name: RICEVILLE CITY/RICEVILLE SCH/RICEVILLE MEAT LOCKER TIF INCR

TIF Taxing District Inc. Number: 45122

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

2009
Slum
Slum
No
Blighted
No
Economic Development
07/2009

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	222,780	0	0	0	222,780	0	222,780
Taxable	0	0	200,502	0	0	0	200,502	0	200,502
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	10,840	200,502	150,380	50,122	1,481

FY 2016 TIF Revenue Received: 4,442

TIF Taxing District Data Collection

Local Government Name: RICEVILLE (66G628)

Urban Renewal Area: RICEVILLE CITY URBAN RENEWAL AREA (45016)

TIF Taxing District Name: RICEVILLE CITY/RICEVILLE SCH/RICEVILLE HARDWARE TIF INCR

TIF Taxing District Inc. Number: 45124

TIF Taxing District Base Year:

2009
Slum
Slum
No
Subject to a Statutory end date?
No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	206,170	0	0	0	206,170	0	206,170
Taxable	0	0	185,553	0	0	0	185,553	0	185,553
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	42,630	163,540	139,160	24,380	720

FY 2016 TIF Revenue Received: 4,110

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TIF Taxing District Data Collection

Local Government Name: RICEVILLE (66G628)

Urban Renewal Area: RICEVILLE CITY URBAN RENEWAL AREA (45016)
TIF Taxing District Name: RICEVILLE CITY/RICEVILLE SCH/DSTAR TIF INCR

TIF Taxing District Inc. Number: 45136

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation

No

Blighted
No

Economic Development
No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	222,650	0	0	0	222,650	0	222,650
Taxable	0	0	200,385	0	0	0	200,385	0	200,385
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	21,060	200,385	151,190	49,195	1,453

FY 2016 TIF Revenue Received: 4,466

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